



**Simplify the process  
of Procure to Pay:**

**P2P Automation**

# P2P

## Automation:

### **What is P2P:**

Procure-to-pay is the process of integrating purchasing and accounts payable systems to create greater efficiencies. It exists within the larger procurement management process to maintain the process cycle of procure to pay there are many stages involve in this process but here are the four key stages:

1. Selecting goods and services;
2. Enforcing compliance and order;
3. Receiving and reconciliation;
4. Invoicing and payment.

The more manual input that goes into the process, the greater the chance for human error and costly business delays. However, by combining automation and customizable document solutions, you'll manage all necessary documents.

## Challenges:

The process for site procurement and vendor payment was highly manual, time-intensive, and error-prone. The customer uses SAP for its site procurement process that required users to manually generate and update various information associated with SAP lacked a uniform format to store such data. Both the interior users and external parties had to navigate through multiple discrete systems to access information.

The users had limited visibility into critical operations due to an inefficient process flow.

## How digitization Helps:

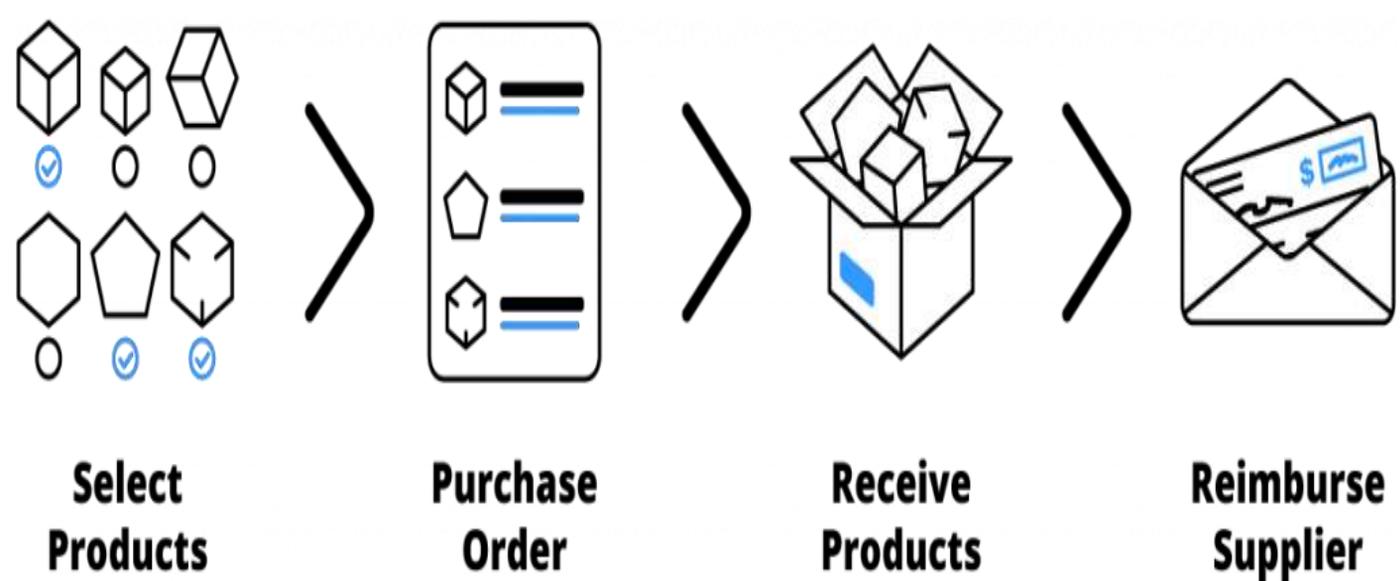
Digitalizing your procurement process with procure-to-pay automation solutions can strengthen compliance and control among vendors, contracts, regulations, buyers, and accounts payable. Because it helps organizations buy from preferred suppliers at negotiated prices without the manual paperwork and spreadsheet headaches, process automation with procure-to-pay can:

## Certainly there are many benefits of P2P automation:

- Actively control and improve global spend
  - Consolidate most manual commerce processes to reduce errors
  - Streamline catalog maintenance, saving time and freeing up resources
  - Rapidly enable the approval of latest suppliers
  - Drive savings to the bottom line to maximize the value of sourcing negotiations
  - Stay flexible and achieve procurement goals with scalable software which will be dialed up or down as you would like different resources at different times.
- Procure-to-pay software can provide:



- Simple and elegant shopping experiences
- Efficient and effective integration with ERP systems
- Improved speed, usability, and performance of the procure-to-pay process
- Control over purchasing, including complex business services
- Flexible global processes, budget checking, and approvals with dynamic purchasing units
- Supplier, process, payment, budget, and approval management for operations anywhere within the world
- Best practices integrated within the context of the task at hand
- Seamless receipt and reconciliation processes



## How procure-to-pay automation can bring in efficiency in purchasing:

A recent Gartner report claims that by 2025, quite 50% of organizations round the world will have a cloud-based procure-to-pay suite in situ . Cloud-based procurement tools like Kissflow are gaining traction, as organizations learn more about the advantages and cost-saving opportunities of using procurement solutions. Procure-to-pay software integrates purchase requisitions, purchase orders, goods receipts, and invoices during a single interface. Procure-to-pay automation can streamline the method , optimize spend, improve compliance, reduce cost, and mitigate risk.

